

**UNIFIED SCHOOL DISTRICT NO. 372**  
Silver Lake, Kansas

**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended June 30, 2015

And

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

...*KL*...

***Karlin & Long, LLC***  
*Certified Public Accountants*

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...KL...

**Karlin & Long, LLC**  
*Certified Public Accountants*

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

Board of Education  
Unified School District No. 372  
Silver Lake, Kansas 66539

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 372, Silver Lake, Kansas ("Municipality") as of and for the year ended June 30, 2015, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

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reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 372, Silver Lake, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 372, Silver Lake, Kansas as of June 30, 2015 or changes in financial position and cash flows thereof for the year then ended.

### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 372, Silver Lake, Kansas (“Municipality”) as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the 2015 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts expenditures-actual and budget, schedule of receipts and expenditures non budgeted funds, schedule of

receipts and disbursements – agency funds, and Schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2015 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
September 4, 2015

## USD #372 SILVER LAKE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	\$ 0	\$ 4,662,262	\$ 4,662,262	\$ 0	\$ 22,570	\$ 0
Supplemental General	46,939	0	1,539,808	1,584,252	2,495		25,065
Special Purpose Funds							
Vocational Education	86,176	0	160,158	196,334	50,000	4,090	54,090
Special Education	601,066	0	920,475	941,283	580,258	124	580,382
Driver Education	31,309	0	10,305	8,990	32,624		32,624
Food Service	83,089	0	303,916	307,993	79,012		79,012
Capital Outlay	979,893	0	344,145	166,542	1,157,496	24,230	1,181,726
Professional Development	63,854	0	13,415	33,158	44,111		44,111
Gifts and Grants	0	0	12,387	6,474	5,913	2,280	8,193
KPERS Special Contribution	0	0	462,498	462,498	0		0
At Risk (K-12)	48,000	0	183,460	175,915	55,545		55,545
At Risk (4 year old)	25,223	0	25,000	25,222	25,001		25,001
District Activity Funds	56,837	0	190,918	194,114	53,641		53,641
Textbook Rental Fund	89,664	0	54,010	55,792	87,882	48,219	136,101
Contingency Reserve Fund	504,270	0	0	0	504,270		504,270
Title I	0	0	39,062	39,062	0		0
Title IV	750	0	0	0	750		750
Carl Perkins	1,386	0	0	20	1,366		1,366
Title IIA	0	0	8,046	8,046	0		0
Title VIB	0	0	134,186	134,186	0		0
Early Childhood Flo thru	0	0	7,203	7,203	0		0
Bond and Interest Funds							
Bond and Interest	536,391	0	649,919	596,696	589,614		589,614
Capital Projects	2,303	0	2	0	2,305		2,305
Total Reporting Entity	\$ 3,157,150	\$ 0	\$ 9,721,175	\$ 9,606,042	\$ 3,272,283	\$ 101,513	\$ 3,373,796
Composition of Cash							
							\$ 124,378
							4,500
							3,518,441
							3,647,319
							273,523
							\$ 3,373,796

Checking Accounts  
Petty Cash  
Savings Accounts  
Total Cash  
Agency Funds per Statement 4  
Total Reporting Entity

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.372 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.372 (b) organizations for which USD No. 372 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.372 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2015:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 60,278 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the



UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Reimbursed Expenses (Continued)**

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment to the General Fund this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Carl Perkins	Title IIA Fund
Title IV Fund	Early Childhood Flo-Thru
Contingency Reserve Fund	District Activity Funds
Title I Fund	Title VI B Fund
Textbook Rental Fund	Gifts and Grants

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2015.

**Concentration of Credit Risk**

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the government's carrying amount of deposits was \$ 3,373,796 the bank balance was \$ 3,638,224. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (Continued)**

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD No. 372 participates in the Kansas Public Employees Retirement System (KPERs), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Funding Policy** – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depending on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 6% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414 (h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted no violations of Kansas statutes for the period under audit.

**NOTE 6 – Compensated Absences**

All professional employees shall be allowed (12) days of leave per school year, with the June payroll, the Board of Education will buy down professional employees unused leave in excess of thirty (30) days at \$100 per day. Upon retirement or resignation, contingent upon meeting contractual obligations and tenured teachers will receive payment for all unused leave at employee's daily rate of pay. Upon death, of the professional employee, the KPERS beneficiary will receive payment for all unused leave at the employee's daily rate of pay.

Each classified employee shall be granted 1 day of leave per month worked, plus two additional days (formerly personal leave). Leave days for the employment year shall be granted at the commencement of employment or on July 1 thereafter. Leave shall be accumulated to a maximum of four (4) times the annual leave and shall be prorated to the number of hours worked daily. (Example: a nine month employee authorized to work six hours per day will be granted nine (9), six (6) hour days of leave accumulative to a maximum of 36 days). Leave is defined as temporary leave with full pay for any reason determined by the individual classified employee. New employees will not be granted leave until after 90 days of employment with the district. Classified employees may use leave to gain compensation for non-duty days that occur during the term of employment. Non-duty days (for all except operations and maintenance personnel) are days that school is not in session because of inclement weather, funerals, or student vacations. Classified personnel will be reimbursed for leave in excess of the maximum allowed at the rate of one half their hourly rate of employment. This payment will be made with the July payroll.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Professional Development	K.S.A. 72-6428	4,000
General Fund	Special Education Fund	K.S.A. 72-6428	888,696
General Fund	Vocational Education Fund	K.S.A. 72-6428	50,000
Supplemental General Fund	Professional Development	K.S.A. 72-6425	9,415
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6425	102,418
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-6425	183,460
Supplemental General Fund	At Risk (4 yr old)	K.S.A. 72-6425	25,000

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**NOTE 9 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 372  
Silver Lake, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 – Subsequent Events**

Subsequent events for management's review have been evaluated through September 4, 2015. The date in the prior sentence is the date the financial statements were available to be issued.

**NOTE 11 – In Substance Receipt in Transit**

The District received \$362,137 subsequent to June 30, 2015 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

UNIFIED SCHOOL DISTRICT NO.372  
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

**Note 12 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2007	4.10-6.25%	6/1/07	\$ 7,900,000	10/1/27	\$ 7,600,000	\$	\$ 275,000	\$ (275,000)	\$ 7,325,000	\$ 321,696
Leases										
Excel Energy	4.70%	4/1/11	157,750	4/1/21	117,854		14,583	(14,583)	103,271	5,370
High School Retrofit	2.78%	4/3/01	1,580,000	3/1/21	751,822		98,801	(98,801)	653,021	20,237
Total Long Term Debt					\$ 8,469,676	\$ 0	\$ 388,384	\$ (388,384)	\$ 8,081,292	\$ 347,303

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2016	2017	2018	2019	2020	2021-2025	2026-2028	Total
<b>Principal</b>								
General Obligation Bonds	\$ 310,000	\$ 345,000	\$ 380,000	\$ 420,000	\$ 465,000	\$ 2,980,000	\$ 2,425,000	\$ 7,325,000
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases	116,843	120,412	124,097	127,897	131,822	135,221		756,292
Revenue Bonds								0
KDHE Loans								0
Temporary Notes								0
Total Principal	426,843	465,412	504,097	547,897	596,822	3,115,221	2,425,000	8,081,292
<b>Interest</b>								
General Obligation Bonds	303,415	286,397	271,285	254,771	236,407	841,974	157,815	2,352,064
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases	22,147	18,578	14,894	11,093	7,169	4,676		78,557
Revenue Bonds								0
KDHE Loans								0
Temporary Notes								0
Total Interest	325,562	304,975	286,179	265,864	243,576	846,650	157,815	2,430,621
Total Principal and Interest	\$ 752,405	\$ 770,387	\$ 790,276	\$ 813,761	\$ 840,398	\$ 3,961,871	\$ 2,582,815	\$ 10,511,913



**Unified School District No. 372, Silver Lake, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2015**

## USD #372 SILVER LAKE, KANSAS

Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 4,601,984	\$ 0	\$ 60,278	\$ 4,662,262	\$ 4,662,262	\$ 0
Supplemental General	1,584,252	0	0	1,584,252	1,584,252	0
Special Purpose Funds						
Vocational Education	203,000	0	0	203,000	196,334	(6,666)
Special Education	1,222,866	0	0	1,222,866	941,283	(281,583)
Driver Training	35,134	0	0	35,134	8,990	(26,144)
Food Service	366,321	0	0	366,321	307,993	(58,328)
Capital Outlay	1,010,000	0	0	1,010,000	166,542	(843,458)
Professional Development	63,854	0	0	63,854	33,158	(30,696)
KPERS Special Contribution	567,693	0	0	567,693	462,498	(105,195)
At-Risk Fund (K-12)	175,915	0	0	175,915	175,915	0
At-Risk Fund (4year old)	25,222	0	0	25,222	25,222	0
Bond and Interest Funds						
Bond and Interest	596,847	0	0	596,847	596,696	(151)

## USD #372 SILVER LAKE, KS

GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,601,984	4,601,984	0
Charges for services			0
Interest income			0
Miscellaneous revenues	60,278		60,278
Operating transfers			0
	<u>4,662,262</u>	<u>4,601,984</u>	<u>60,278</u>
Total Cash Receipts			
<b>EXPENDITURES</b>			
Instruction	2,732,989	3,088,092	(355,103)
Student support services	101,690	112,000	(10,310)
Instruction support staff	195,591	205,100	(9,509)
General administration	319,765	222,112	97,653
School administration	256,698	255,600	1,098
Operations and maintenance	1,478		1,478
Student transportation services	111,355	137,280	(25,925)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	942,696	581,800	360,896
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits		60,278	(60,278)
	<u>4,662,262</u>	<u>\$ 4,662,262</u>	<u>\$ 0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances			
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

## USD #372 SILVER LAKE, KS

SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 473,519	\$ 481,017	\$ (7,498)
Delinquent tax	11,077	10,043	1,034
Motor vehicle tax	108,599	103,081	5,518
RV tax	1,749	1,577	172
Mineral production tax			0
Federal grants			0
State aid/grants	944,864	994,593	(49,729)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>1,539,808</u>	<u>1,590,311</u>	<u>(50,503)</u>
<b>EXPENDITURES</b>			
Instruction	106,546	253,075	(146,529)
Student support services	9,672	8,000	1,672
Instruction support staff	47,390	30,900	16,490
General administration	20,478	105,700	(85,222)
School administration	90,156	62,000	28,156
Operations and maintenance	865,956	786,250	79,706
Student transportation services	110,396	92,200	18,196
Central support services			0
Other support services	13,365	12,000	1,365
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	320,293	234,127	86,166
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,584,252</u>	<u>\$ 1,584,252</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(44,444)		
Unencumbered Cash, Beginning	46,939		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 2,495</u>		

## USD #372 SILVER LAKE, KS

VOCATIONAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,767	11,020	(7,253)
Charges for services			0
Interest income			0
Miscellaneous revenues	3,973		3,973
Operating transfers	<u>152,418</u>	<u>106,212</u>	<u>46,206</u>
Total Cash Receipts	<u>160,158</u>	<u>117,232</u>	<u>42,926</u>
EXPENDITURES			
Instruction	196,334	203,000	(6,666)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>196,334</u>	<u>\$ 203,000</u>	<u>\$ (6,666)</u>
Receipts Over (Under) Expenditures	(36,176)		
Unencumbered Cash, Beginning	86,176		
Prior Year Cancelled Encumbrances	<u>          </u>		
Unencumbered Cash, Ending	<u>\$ 50,000</u>		

## USD #372 SILVER LAKE, KS

## SPECIAL EDUCATION FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	30,246	40,000	(9,754)
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,533		1,533
Operating transfers	<u>888,696</u>	<u>581,800</u>	<u>306,896</u>
Total Cash Receipts	<u>920,475</u>	<u>621,800</u>	<u>298,675</u>
<b>EXPENDITURES</b>			
Instruction	605,419	851,500	(246,081)
Student support services	195,179	193,675	1,504
Instruction support staff	18,746	44,931	(26,185)
General administration			0
School administration	70,683	69,000	1,683
Operations and maintenance	12,503	25,750	(13,247)
Student transportation services	38,753	38,010	743
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>941,283</u>	<u>\$ 1,222,866</u>	<u>\$ (281,583)</u>
Receipts Over (Under) Expenditures	(20,808)		
Unencumbered Cash, Beginning	601,066		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 580,258</u>		

## USD #372 SILVER LAKE, KS

## DRIVER TRAINING FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,185		4,185
Charges for services	6,120	3,825	2,295
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>10,305</u>	<u>3,825</u>	<u>6,480</u>
<b>EXPENDITURES</b>			
Instruction	8,110	24,446	(16,336)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	880	10,688	(9,808)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>8,990</u>	<u>\$ 35,134</u>	<u>\$ (26,144)</u>
 Receipts Over (Under) Expenditures	 1,315		
Unencumbered Cash, Beginning	31,309		
Prior Year Cancelled Encumbrances	<u>0</u>		
 Unencumbered Cash, Ending	 \$ <u>32,624</u>		

## USD #372 SILVER LAKE, KS

## FOOD SERVICE FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	96,309	95,314	995
State aid/grants	3,672	3,167	505
Charges for services	203,935	184,751	19,184
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>303,916</u>	<u>283,232</u>	<u>20,684</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration	4,492		4,492
School administration			0
Operations and maintenance	17,465	50,500	(33,035)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	286,036	315,821	(29,785)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>307,993</u>	<u>\$ 366,321</u>	<u>\$ (58,328)</u>
Receipts Over (Under) Expenditures	(4,077)		
Unencumbered Cash, Beginning	83,089		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 79,012</u>		



## USD #372 SILVER LAKE, KS

## CAPITAL OUTLAY FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 238,796	\$ 225,804	\$ 12,992
Delinquent tax	1,303	1,573	(270)
Motor vehicle tax	13,905	13,152	753
RV tax	223	201	22
Mineral production tax			0
Federal grants			0
State aid/grants	80,920	117,645	(36,725)
Charges for services			0
Interest income	758		758
Miscellaneous revenues	8,240		8,240
Operating transfers			0
Total Cash Receipts	<u>344,145</u>	<u>358,375</u>	<u>(14,230)</u>
<b>EXPENDITURES</b>			
Instruction		75,000	(75,000)
Student support services		75,000	(75,000)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	21,906		21,906
Student transportation services			0
Central support services			0
Other support services	1,722	10,000	(8,278)
Food service operations			0
Student activities			0
Facility acquisition and construction services	142,914	850,000	(707,086)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>166,542</u>	<u>\$ 1,010,000</u>	<u>\$ (843,458)</u>
Receipts Over (Under) Expenditures	177,603		
Unencumbered Cash, Beginning	979,893		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,157,496</u>		

## USD #372 SILVER LAKE, KS

PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>13,415</u>	<u>          </u>	<u>13,415</u>
Total Cash Receipts	<u>13,415</u>	<u>0</u>	<u>13,415</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	33,158	61,600	(28,442)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services		2,254	(2,254)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>33,158</u>	<u>\$ 63,854</u>	<u>\$ (30,696)</u>
Receipts Over (Under) Expenditures	(19,743)		
Unencumbered Cash, Beginning	63,854		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 44,111</u>		

## USD #372 SILVER LAKE, KS

## GIFTS AND GRANTS FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	12,387		12,387
Operating transfers			0
<b>Total Cash Receipts</b>	<u>12,387</u>	<u>0</u>	<u>12,387</u>
<b>EXPENDITURES</b>			
Instruction	6,289		6,289
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	185		185
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>6,474</u>	<u>\$ 0</u>	<u>\$ 6,474</u> *
Receipts Over (Under) Expenditures	5,913		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,913</u>		

\*NOTE: Not a budget violation per K.S.A. 72-8210

## USD #372 SILVER LAKE, KS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	462,498	567,693	(105,195)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>462,498</u>	<u>567,693</u>	<u>(105,195)</u>
EXPENDITURES			
Instruction	328,374	399,507	(71,133)
Student support services	55,500	25,501	29,999
Instruction support staff	9,250	25,571	(16,321)
General administration	13,875	22,549	(8,674)
School administration	16,187	33,883	(17,696)
Operations and maintenance	13,875	31,404	(17,529)
Student transportation services	4,625	16,351	(11,726)
Central support services			0
Other support services	16,187		16,187
Food service operations	4,625	12,927	(8,302)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>462,498</u>	<u>\$ 567,693</u>	<u>\$ (105,195)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

## USD #372 SILVER LAKE, KS

## AT RISK FUND (K-12)

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>183,460</u>	<u>127,915</u>	<u>55,545</u>
Total Cash Receipts	<u>183,460</u>	<u>127,915</u>	<u>55,545</u>
<b>EXPENDITURES</b>			
Instruction	175,915	175,915	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>175,915</u>	<u>\$ 175,915</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	7,545		
Unencumbered Cash, Beginning	48,000		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 55,545</u>		

## USD #372 SILVER LAKE, KS

## AT RISK FUND (4 Year Old)

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	25,000		25,000
<b>Total Cash Receipts</b>	<u>25,000</u>	<u>0</u>	<u>25,000</u>
<b>EXPENDITURES</b>			
Instruction	25,222	25,222	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>25,222</u>	<u>\$ 25,222</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(222)		
Unencumbered Cash, Beginning	25,223		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 25,001</u>		

## USD #372 SILVER LAKE, KS

## BOND AND INTEREST FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 299,514	\$ 281,218	\$ 18,296
Delinquent tax	5,497	4,662	835
Motor vehicle tax	57,565	54,738	2,827
RV tax	929	837	92
Federal grants			0
State aid/grants	286,414	286,415	(1)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<b>649,919</b>	<b>627,870</b>	<b>22,049</b>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	596,696	596,847	(151)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<b>596,696</b>	<b>\$ 596,847</b>	<b>\$ (151)</b>
Receipts Over (Under) Expenditures	53,223		
Unencumbered Cash, Beginning	536,391		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	<b>\$ 589,614</b>		

USD #372 SILVER LAKE, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			39,062
State aid/grants			
Charges for services	53,420		
Interest income			
Miscellaneous revenues	590		
Operating transfers			
	<u>54,010</u>	<u>0</u>	<u>39,062</u>
<b>EXPENDITURES</b>			
Instruction	55,742		39,062
Student support services			
Instruction support staff	50		
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>55,792</u>	<u>0</u>	<u>39,062</u>
Receipts Over (Under) Expenditures	(1,782)	0	0
Unencumbered Cash, Beginning	89,664	504,270	0
Prior Year Cancelled Encumbrances		0	0
	<u>87,882</u>	<u>504,270</u>	<u>0</u>
Unencumbered Cash, Ending	\$	\$	\$



USD #372 SILVER LAKE, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Drug Free Title IV</u>	<u>Carl Perkins</u>	<u>Title IIA</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			8,046
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>0</u>	<u>0</u>	<u>8,046</u>
<b>EXPENDITURES</b>			
Instruction		20	8,046
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>0</u>	<u>20</u>	<u>8,046</u>
<b>Receipts Over (Under) Expenditures</b>	0	(20)	0
Unencumbered Cash, Beginning	750	1,386	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
<b>Unencumbered Cash, Ending</b>	\$ <u><u>750</u></u>	\$ <u><u>1,366</u></u>	\$ <u><u>0</u></u>

USD #372 SILVER LAKE, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Title VIB</u>	<u>Early Childhood Flo-Thru</u>
<b>CASH RECEIPTS</b>		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants	134,186	7,203
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>134,186</u>	<u>7,203</u>
<b>EXPENDITURES</b>		
Instruction		
Student support services	127,219	7,203
Instruction support staff	6,967	
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>134,186</u>	<u>7,203</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

USD #372 SILVER LAKE, KS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll liabilities	\$ 189,712	\$ 32,555	\$	\$ 222,267
High School				
CPR fee	0	890	640	250
Drama	2,955	6,624	5,069	4,510
Student Council	106	1,541	1,572	75
FFA	6,897	12,817	13,795	5,919
JR. High student council	1,075	1,328	2,178	225
Class of 2014	81		81	0
Class of 2015	6,932	4,915	6,559	5,288
Class of 2016	1,020	4,268	4,832	456
Class of 2017	680	611	560	731
Class of 2018	0	1,859	107	1,752
Kansas Beef Council	86			86
Art Club	560			560
National honor society	278	152	298	132
National forensics league	3,117	10,881	8,662	5,336
Band	2,575	2,654	3,372	1,857
Vocal	37	3,326	3,174	189
Scholars' bowl	744	1,105	1,242	607
Spanish club	223			223
Varsity cheerleaders	3,795	21,228	20,168	4,855
Fundraisers	14,072	36,422	40,956	9,538
JR. High locker deposit	170			170
Pommers	2,076	10,951	10,165	2,862
JR. High cheerleaders	3,150	15,460	12,975	5,635
Total	\$ <u>240,341</u>	\$ <u>169,587</u>	\$ <u>136,405</u>	\$ <u>273,523</u>

USD #372 SILVER LAKE, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 2,576	\$	\$ 1	\$ 1,814	\$ 763	\$	\$ 763
High school athletics	276		11,250	11,526	0		-
Basketball	0		3,284	3,284	0		-
Baseball	0		3,562	3,542	20		20
Softball	0		3,517	3,517	0		-
Volleyball	0		36,462	36,438	24		24
Football	20		5,597	5,501	116		116
Track	0		636	636	0		-
Cross-country	64		7,004	7,068	0		-
Wrestling	1		4,639	4,640	0		-
Golf	557		10,849	8,774	2,632		2,632
JR. High athletics							
Subtotal Gate Receipts	3,494	0	86,801	86,740	3,555	0	3,555
School Projects							
Grade school							
Courtesy	10,566		7,502	6,372	11,696		11,696
Library	1,609		73	53	1,629		1,629
Students at-risk	9,627		2,016	1,197	10,446		10,446
Art/Band	1,012				1,012		1,012
Art store	1,273		4,383	4,240	1,416		1,416
ICF	780		483	1,080	183		183
Freiden donation	1,000				1,000		1,000
Greenwood donation	0		1,000	890	110		110
KBS	2,407				2,407		2,407
High School							
Flower fund	498		1,579	1,830	247		247
Student activity	4,042		6,365	7,692	2,715		2,715
Monthly interest	69		18	2	85		85
Library supplies	251		18	77	192		192
Yearbook	4,797		15,245	16,193	3,849		3,849
JH Yearbook	292		9,157	9,120	329		329
Journalism	11,893		8	2,002	9,899		9,899
HS JH Play	602		3,776	3,653	725		725
Equipment & supplies	567		1,267		1,834		1,834
CD	312				312		312
Activity fees	0		16,490	16,490	0		-
Fall concessions	1,000		15,725	16,725	0		-
Winter concessions	746		19,012	19,758	0		-
Subtotal School Projects	53,343	0	104,117	107,374	50,086	0	50,086
Total District Activity Funds	\$ 56,837	\$ 0	\$ 190,918	\$ 194,114	\$ 53,641	\$ 0	\$ 53,641